Vahadane, MP(Rajya Sabha) and Shri Ram Sagar, MP(Lok Sabha) regarding misappropriation of funds and tax evasion by the Mohan Nagar Karamchari Schkari Avas Samiti Ltd., Mohan Nagar by not fully disclosing the sale consideration of plots sold by its office bearers.

(c) and(d) A survey was conducted by the Income Tax Department on 15th February, 2001 at office of the Samiti. Scrutiny of its accounts has also been taken up by reopening of its Income Tax assessment for Assessment Year 1990-1991 to 2000-2001. Outcome of scrutiny shall be known only on completion of assessment for these years which are to be completed before statutory time limit of 31st March, 2003.

Tax Evasion by Mohan Nagar Karamchari Sehkari Samiti

65. SHRI SURYABHAN PATIL VAHADANE: Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 244 given in the Rajya Sabha on 20th November, 2001 and state:

(a) whether any representation has been received by Government in regard to concealing of the facts of misappropriation of funds and tax evasion by Mohan Nagar Karamchari Schkari Samiti Ltd., Mohan Nagar;

(b) if so, the details thereof; and

(c) what action Government have taken/propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Yes, Sir. Representations have been received from Shri Suryabhan Patil Vahadane, MP(Rajya Sabha) and Shri Ram Sagar, MP(Lok Sabha) regarding misappropriation of funds and tax evasion in case of this Samiti by not fully disclosing the sale consideration of plots sold by its office bearers.

(c) A survey was conducted by the Income Tax Department

on 15th February, 2001 at office of the Samiti. Scrutiny of its accounts has also been taken up by reopening of its Income Tax assessment for Assessment Year 1990-1991 to 2000-2001. All allegations made against Samiti shall be examined during assessment proceedings for these years which are to be completed on or before Statutory time limit of 31st March, 2003.

Financial aid to sick nationalised banks

†66. SHRIMATI KUM KUM RAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have provided loan to two sick nationalised banks to safeguard them from financial crisis;

(b) if so, the details of the amount given, bank-wise;

(c) whether these banks will be able to come out of the financial crisis;

(d) if not, whether Government would go for privatisation of these banks; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE .IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) No, Sir. The Government has not provided loan to weak banks *viz.* Indian Bank, UCO Bank and United Bank of India. However, these banks, being wholly owned by the Government, capital assistance to enable them to meet the RBI's stipulated minimum capital adequacy requirement have been provided during the last five years. The bank-wise details are as under:—

(i) Indian Bank —Rs. 1850 crore

(ii) UCO Bank —Rs. 714 crore

(iii) United Bank of India —Rs. 694 crore

(c) to (e) UCO Bank and United Bank of India have posted net

†Original notice of the questions was received in Hindi.